

money or securities remaining on deposit. The treasurer of the State of Maryland shall periodically check the market value of the securities which have been deposited with him pursuant to the provisions of this Article and shall, as often as he deems advisable and in no event less frequently than once in each three months, certify the then market value of said securities, as well as the amount of money then on deposit, to the Department or the Public Service Commission as the case may be. If the amount of money or securities so certified to be on deposit shall be less than the amount required under the provisions of Section 115 of this Article for the number of vehicles for which permit has been issued, the Department or the Public Service Commission as the case may be, shall notify the person to whom said permits were issued to deposit with the Treasurer of the State of Maryland an amount of money or securities necessary to bring the amount on deposit up to the required minimum within ten days from the date of such notice, and advise him that his permit for certain itemized vehicles shall be revoked unless he files with the Department or the Public Service Commission as the case may be, within the ten days allowed a certificate from the office of the Treasurer of the State of Maryland showing that an amount of money or securities is then on deposit which is equal to or in excess of the amount required as aforesaid. In such notice the Department or the Public Service Commission as the case may be, shall specify vehicles of such a number as is necessary to reduce the number of permits outstanding to the number of vehicles authorized to be permitted by the amount of money or securities on deposit with the Treasurer under the provisions of this Article. If the aforesaid certificate is not filed as above provided, the Department or the Public Service Commission as the case may be, shall forthwith revoke the permits for those vehicles specified in the notice to the person to whom said permits were issued.

115. AMOUNT OF PROOF OF FINANCIAL RESPONSIBILITY REQUIRED:

(a) Whenever proof of financial responsibility is required under this Article, it shall mean financial ability to respond in damages, in the amounts hereunder set forth, for any legal liability caused by accidents resulting from the ownership, operation, maintenance or use of a motor vehicle.

(b) INJURY TO OR DEATH OF PERSONS: Proof shall be provided in an amount not less than five thousand (\$5,000.00) dollars for damages, including damages for care and loss of services, because of bodily injury, including death at any time resulting