

(3) When \$1,000.00 has been credited upon any judgment or judgments rendered in excess of that amount for damage to property of others as a result of any one accident.

(b) Credit for such amounts shall be deemed a satisfaction of any such judgment or judgments in excess of said amounts only for the purpose of this Article.

(c) Whenever payment has been made in settlement of any claims for bodily injury, death, or property damage arising from a motor vehicle accident resulting in injury, death or property damage to two or more persons in such accident, any such payment shall be credited in reduction of the amounts provided for in this section.

4. (a) The Department shall not suspend a license or registration of a motor vehicle and shall restore any license or registration suspended because of nonpayment of a final judgment when the judgment debtor gives proof of financial responsibility in future and obtains an order from the trial court in which such judgment was rendered, permitting the payment of such judgment in installments and while the payment of any such installment is not in default.

(b) A judgment debtor upon five days' notice to the judgment creditor may apply to the trial court in which the judgment was obtained for the privilege of paying such judgment in installments and the court in its discretion, and without prejudice to any other legal remedies which the judgment creditor may have, may so order, fixing the amounts and time of payments of the installments.

(c) In the event the judgment debtor fails to pay any installment as permitted by the order of the court, then upon notice of such default the Department shall forthwith suspend the license and registration certificates and registration plates of the judgment debtor until said judgment is satisfied as provided in this Article

111. METHODS OF ESTABLISHING PROOF OF FINANCIAL RESPONSIBILITY. Proof of financial responsibility, when required under the provisions of this Article, may be established by any of the methods hereunder set forth, namely:

1. By a policy or policies of insurance;
 2. By a surety bond or bonds;
 3. By deposit of money or securities;
- all as hereinafter provided.