

ture of the dealer and shall be displayed as registration cards are now required to be displayed; and provided further that before the dealer shall subscribe and furnish such permission to such purchaser, such dealer shall have received from the purchaser the written application for registration and certificate of title of the said motor vehicle and the prescribed fees therefor and shall forward the same by mail or messenger to the Department within ten days from date of sale.

40. TRANSFERS TO DEALERS. (a) When the transferee of a vehicle is a registered dealer or registered used car dealer who holds the vehicle for resale and lawfully operates the vehicle under dealer registration plates such transferee shall not be required to obtain a new registration of said vehicle nor be required to forward the certificate of title to the Department, but such transferee upon transferring his title or interest to another person shall execute and acknowledge an assignment and warranty of title upon the certificate of title and deliver the certificate of title to the person to whom such transfer is made.

(b) In the event of the sale or transfer of the ownership, certificate of registration or title of a motor vehicle from one Maryland registered dealer or registered used car dealer to another Maryland registered dealer or registered used car dealer, such registered dealer or registered used car dealer, without applying for a new title may reassign an assignment or reassignment of such ownership, certificate of registration or title, such reassignment to be on forms furnished by the Department and shall include a statement under oath of all liens and encumbrances on said motor vehicle and shall deliver the same to the purchaser or transferee at the time of delivery to him of such motor vehicle.

41. NOTICE OF RECEIPT OF NEW MOTOR VEHICLES BY DEALER AND ISSUANCE OF CERTIFICATE. Every manufacturer, dealer or distributor, upon acquiring new motor vehicles, shall within twenty-four hours after receipt thereof, apply to the Department for a certificate. Such applications shall be made upon forms prescribed and furnished by the Department and shall contain the make of vehicle, model, engine and serial numbers and any other information that the Department may require. When the Department is satisfied with the evidence submitted in such applications, a certificate will be issued, without charge, which will allow the manufacturer, dealer or distributor to hold the vehicle described therein for resale, display, demonstration or test.

Application for a certificate of registration of a new motor vehicle must be accompanied by a Certificate of Manufacture,