

STATE ROADS COMMISSION—(Continued)

BUDGET FOR THE BIENNIUM 1944-1945

For the Fiscal Year 1945

For the Fiscal Year 1944

Account Number

Account Title

025-2 ONE AND FOUR-TENTHS (\$0.0014) OF THE TWO

CENT (2c) GASOLINE TAX:

To the State Roads Commission, 100% of all the income produced by deducting from the gross income derived from the Two Cent (2c) Gasoline Tax, after making refunds applicable thereto, that yield at the rate of one and four-tenths mills (\$0.0014) of such Two Cent Gasoline Tax. The proceeds from this source are to be set over to the use of the State Roads Commission, and so much of the fund as may be required, shall be expended by it for interest and the annual payment of principal on Bond obligations of the State Roads Commission as herein provided. The remainder of the income is to merge with the income produced by the Two Cent (2c) Gasoline Tax and net Income from the Commissioner of Motor Vehicles and Traffic Courts, and 70% of such amount so reverting to the Commissioner of Motor Vehicles and Traffic Courts, and 30% of such amount so reverting to the Commissioner of Motor Vehicles and Traffic Courts, for general maintenance or reconstruction of the State System of Roads. The remaining 30% of the above revenue is to be paid by the Comptroller of the Treasury to Baltimore City as the close of each fiscal year, and is to be applied by Baltimore City in the same manner as the City's proportionate share of 30% of the Two Cent (2c) Gasoline Tax and Income from Commissioner of Motor Vehicles \$294,882.78

\$268,075.25

\$206,417.95

88,464.83

294 882.78

268,075.25

80,422.57

None

None

Amount required for debt service on State Roads

Commission of Maryland Refunding and Improvement Bonds, Issue of \$9,000,000, authorized by Chapter 884, of the Acts of 1941

The Income from Truck License Fees and Franchise

Taxes is sufficient for the entire debt service requirements, so that none of the dedicated fund of one and four-tenths mills (\$0.0014) of the Two Cent (2c) Gasoline Tax will be used.

GRAND TOTAL OF BUDGETARY APPROPRIATIONS

\$8,663,535.10

\$9,415,287.82