

and additions as necessity may require for fire protection and domestic use; and to fix, charge and collect water rates and water rents for the use of said water; and to make said water rent charges a lien on the properties furnished water, and to adopt and provide rules and regulations by ordinances therefor.

124. The Mayor shall appoint, with the confirmation by the Council, another standing committee, to be known as "Water", with the Mayor as Chairman, and consisting in addition thereto of one Councilman and one resident of the town, not a member of the Council, but with like qualifications and equal authority, who shall carry into effect the provisions of this Act, subject to the approval, disapproval or action of the Mayor and Council of Chestertown.

125. The Mayor and Council shall select some person, who may be one of the members of the standing committee on Water, or its Clerk to act as Treasurer of Water Revenues, who shall monthly collect from the superintendent all water rents and income and pay all bills of expenses for the running and maintenance of said waterworks on checks signed by him as such Treasurer and countersigned by the Mayor or in the absence of the Mayor by the Acting Mayor and quarterly prepare and file with the standing committee on Water and with the Mayor and Council a full itemized account of receipts and disbursements, including a full list of names of all persons who have failed to pay water rents. The Treasurer of Water Revenues shall give bond in the penalty of five thousand dollars for the faithful performance of his duties, and all water revenues shall be kept separate and apart from all other income of the town.

126. The Superintendent shall collect all water rents and revenues due from the use of water, and make monthly payments thereof to the Treasurer of Water Revenues, and shall file quarterly with the Treasurer of Water Revenues and with the standing committee on Water an itemized statement, showing all uncollected rents and revenues and the names of the persons from whom they are due; and the said superintendent shall give bond in the penalty of two thousand dollars for the faithful performance of his duties.

127. The Mayor and Council annually shall cause to be made, at the same time and in the same manner as is set forth in Section 120 of this Article, an audit of the income and disbursements of all water revenues.