

to borrow on the faith and credit of Queen Anne's County the sum of Thirty Thousand Dollars (\$30,000), and to issue coupon bonds therefor.

SEC. 2. *And be it further enacted*, That the said bonds shall be issued in denominations of One Thousand Dollars (\$1,000) or any multiple thereof, with coupons attached thereto for the payment of interest thereon, the said interest to be payable on the first day of January and the first day of July in each and every year until all of the said bonds shall be matured and been paid. The said bonds shall be dated July 1st, 1941, shall be signed by the President of the County Commissioners of Queen Anne's County and countersigned by the County Treasurer of said County, with the seal of said County affixed thereto; the coupons shall be signed by the County Treasurer of Queen Anne's County, or a facsimile of his signature shall be printed, engraved or written thereon, and said bonds shall bear interest from the date thereof at a rate not to exceed three per centum (3%) per annum and shall be exempt from State, County and municipal taxation.

Said bonds shall be so issued that Two Thousand Dollars (\$2,000) thereof shall mature and be payable on January 1st each year, beginning with January 1st, 1944, until all of said bonds shall mature and be paid.

SEC. 3. *And be it further enacted*, That the County Commissioners of Queen Anne's County shall advertise the said bonds in the two newspapers published in Queen Anne's County and in at least two of the daily newspapers published in Baltimore City, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege of the said County Commissioners of Queen Anne's County to reject any and all bids, the said advertisements to be for such length of time as to said County Commissioners may seem adequate.

SEC. 4. *And be it further enacted*, That the proceeds arising from the sale of said bonds shall be used for the following purposes:

(1) For the payment of the cost of engraving or printing said bonds, the cost of advertising and any other expenses incidental to the issuance of said bonds; and

(2) For the construction of an auditorium to the Church Hill High School.

SEC. 5. *And be it further enacted*, That the County Commissioners of Queen Anne's County are hereby authorized to appoint a Building Committee, composed of such