

created and retain their rights and status under Article 64A of the Code, entitled "Merit System", and future appointments of such employees as are provided for in the Budget shall be made by the said Commissioners in accordance with said Article 64A.

The Commissioners of the State Accident Fund shall make a report to the Governor annually, within ninety days after the close of the State's fiscal year, which shall likewise be the fiscal year of the State Accident Fund, which report shall include a detailed statement of the expenses and of the condition of the State Accident Fund.

Upon the taking effect of this Act, the unexpended appropriations for the State Accident Fund shall be transferred from the accounts of the State Industrial Accident Commission to the Commissioners of the State Accident Fund.

17. Each employer insured in this Fund or required to be insured therein by this Article shall pay into the State Treasury the premiums of liability based upon and being such percentage of the payroll of such employer, as may have been determined and published by the Commissioners of the State Accident Fund and be then in effect. The premiums shall be paid every four months, or at such other times as the Commissioners of the State Accident Fund shall direct, and shall be the prescribed percentage of the total wages paid to all employees subject to this Article.

SEC. 5. *And be it further enacted*, That Section 21 of Article 101 of the Annotated Code of Maryland (1939 Edition), title "Workmen's Compensation", sub-title "State Accident Fund", be and the same is hereby repealed; and that a new Section be and the same is hereby enacted in lieu thereof, to be known as Section 21, to follow immediately after Section 20 of said Article, said new Section to read as follows:

21. Every employer subject to the operation and effect of this Article, who shall insure in the State Accident Fund, shall every four months, or at such other intervals as the Commissioners of the State Accident Fund shall direct, submit a report of his payroll to the Commissioners of the State Accident Fund, according to the regulations and requirements prescribed by the Commissioners. The payroll records of all employers insured in the State Accident Fund shall be open at all times to inspection by the said Commissioners and their authorized employees.