

(e) No suspension, revocation, or surrender of any license shall impair or affect the obligation of any instalment agreement lawfully acquired or entered into by the licensee prior thereto; but notwithstanding such suspension, revocation, or surrender, the former licensee, in all acts and proceedings to enforce the obligations of any such agreement, and in all dealings with the parties thereto, shall continue to be subject to the provisions of this sub-title, and the authority vested in the Commissioner to make examinations and to conduct investigations.

(f) The Commissioner shall establish rules as to the form of hearings, findings, and orders which shall be reasonable and in the public interest.

141. *Court Review.* Any person aggrieved by a refusal, suspension or revocation of license by the Commissioner, may appeal, within thirty (30) days after notice of such action, to the Circuit Court for the county where the business was or was to be carried on, or to any common law court in Baltimore City. The case shall be tried *de novo* and the court may reverse, affirm or modify the order of the Commissioner. Such appeal shall operate to suspend the order appealed from pending the hearing on the merits, until the Court orders otherwise.

The Commissioner or the person aggrieved may appeal within thirty (30) days from the judgment of the court to the Court of Appeals.

142. *Renewals, Extensions and Refunds.* (a) Any licensee may renew or extend the time or times of payment of any instalment sale agreement or any one or more of the instalments thereof, or may refund to the buyer the amount of one or more of the instalments previously paid to be subsequently repaid by the buyer.

(b) Upon such renewal, extension or refund, the licensee may make a total charge therefor not exceeding an amount equivalent to a true rate of interest of fifteen percent (15%) per annum on the respective descending balances of the "extended principal" from the date of such renewal, extension or refund until the date fixed for final payment. The "extended principal" shall not exceed the sum of (1) the unpaid portion of the time balance under the instalment agreement, and (2) any delinquency charges lawfully payable, and (3) any amount of cash actually refunded to the buyer, (4) minus a credit for prepayment computed as if the unpaid portion of the time balance had been paid in full at the time of such renewal, extension or refund.

(c) Every such renewal, extension or refund shall be evidenced by an instrument in writing signed by the parties or by their respective representatives thereunto authorized, ex-