

through an attorney-in-fact under the name Lloyds or under a Lloyds plan of operation. Such individuals and aggregations of individuals are referred to in this sub-title as "Lloyds".

(2) As used in this sub-title "Domestic Lloyds" means a Lloyds having its home office in this State; "Foreign Lloyds" means a Lloyds having its home office in any State of the United States other than this State; and "Alien Lloyds" means a Lloyds having its home office or principal place of business in any country other than the United States.

103A. *Certificate of Authority.* It shall be unlawful for any domestic, foreign or alien Lloyds to transact business in this State unless it has first obtained and has in force a certificate of authority issued by the Commissioner. All certificates of authority issued under the provisions of this sub-title shall terminate on the thirty-first day of December next following the date of issuance and may be renewed upon compliance with the provisions of this sub-title.

103B. *Name.* The name of any Lloyds authorized to transact business under this sub-title shall not be the same as, or deceptively similar to, the name of any domestic company or of any foreign or alien company or association authorized to transact business in this State.

103C. *Principal Office of Attorney-in-Fact.* The principal office of the attorney-in-fact of a domestic Lloyds shall be maintained in this State.

103D. *Kinds of Business Permitted.* Except as otherwise provided in this sub-title, a Lloyds may be authorized to transact any or all of the kinds of business authorized by law, except life insurance.

103E. *Declaration of Domestic Lloyds.* The attorney-in-fact for underwriters who desire to form a domestic Lloyds under this sub-title shall sign and acknowledge before an officer authorized to take acknowledgments, a declaration in duplicate. When the attorney-in-fact is a corporation the declaration shall be acknowledged by an officer of such corporation. The Declaration shall set forth:

- (a) the name of the attorney-in-fact, and the name or designation under which contracts are to be effected;
- (b) the location of the office of the attorney-in-fact;
- (c) the names and addresses, including streets and numbers, if any, of the individual underwriters;