

the exemption of stock and mutual insurance companies, and agents, solicitors, brokers, and brokers' solicitors from all taxes and fees, State, County and Municipal, for carrying on their business or occupation, except those provided by this Article.

(Vetoed.)

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## CHAPTER 401.

(House Bill 38)

AN ACT to repeal and re-enact, with amendments, Section 67 of Article 48A of Flack's Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", providing penalties for violation of the insurance laws and of department rulings and orders.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 67 of Article 48A of Flack's Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

67. *Penalties.* Any person or company violating any provision of any section of this Article for which no specific penalty is therein provided, or any order or ruling of the Commissioner which he is authorized to make and promulgate, shall be deemed guilty of a misdemeanor and shall be subject to a fine of not more than one thousand dollars for each and every such offense. Any person making any wilfully false statement in any annual statement, report or other written document required by any section of this Article to be filed with the Commissioner under oath, or while under oath administered by the Commissioner, Deputy Commissioner or Examiner which they are authorized by this Article to administer, at any investigation or hearing conducted by said Commissioner, Deputy Commissioner or Examiner, which they are authorized to conduct, shall be deemed to be guilty of perjury and shall be proceeded against and punished as provided by the statutes of this State in relation to the crime of perjury.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1941.

Approved April 23, 1941.