

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 279 and 280 of Article 43 of the Annotated Code of Maryland (1939 Edition), title "Health", sub-title "Cerebro-Spinal Meningitis in Horses—Commission", be and they are hereby repealed.

SEC. 2. *And be it further enacted*, That this Act shall take effect on June 1, 1941.

Approved April 23, 1941.

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CHAPTER 399.

(House Bill 35)

AN ACT to repeal and re-enact, with amendments, Sections 28 and 29 of Article 48A of Flack's Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", prescribing additional conditions for the admission of foreign and domestic stock insurance companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 28 and 29 of Article 48A of Flack's Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

28. *Admission of Foreign Companies.* No foreign stock insurance company shall, directly or indirectly, transact any business of insurance in this State unless and until it shall be fully organized and possessed of the amount of capital and surplus required of similar companies formed under the laws of this State, until the Insurance Commissioner shall have ascertained from the best sources of information at his command, and by such investigation as he may deem necessary and shall be satisfied that the character, responsibility and general fitness of the persons, named as officers and directors of said company, are such as to command confidence and warrant belief that the business of the company will be honestly and efficiently conducted in accordance with the intent and purposes of this Article, and that the public interest will not be jeopardized by admitting said company to engage in business, in this State and until the following conditions shall have been fully complied with and there shall have been granted by the Commissioner a license to said company: there shall be filed with the Insurance Commissioner, (a) a copy of its charter, declaration of organization or deed of settlement,