

num; if for less than five years, two thousand dollars per annum. A retired judge who is receiving a pension under this section shall not hold any public office from which he receives a salary.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1941.

Approved May 29, 1941.

CHAPTER 391.

(Senate Bill 527)

AN ACT to repeal and re-enact with amendments, Sections 343, 350, 352, 355, 356, 358 and 359 of Article 56 of the Annotated Code of Maryland (1939 Edition), title "Licenses", sub-title "Real Estate Brokers", and to repeal sub-section (c) of Section 353 of said Article, to amend the law relating to real estate brokers generally.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 343, 350, 352, 355, 356, 358 and 359, of Article 56 of the Annotated Code of Maryland (1939 Edition), title "Licenses", sub-title "Real Estate Brokers", be and they are hereby repealed and re-enacted with amendments to read as follows:

343. (Definitions.) (a) "Real estate broker" shall mean any person, association, co-partnership or corporation, foreign or domestic, who for another and for a fee, commission or any other valuable consideration sells, purchases, exchanges, leases, rents or collects rent for the use of real estate or who attempts or who offers by verbal solicitation, advertisement or otherwise to perform any such functions or who is regularly engaged in the business of dealing and trading in real estate or leases and options thereon, or who is engaged in the business of subdividing and selling land in building lots or sites, whether such real estate is located in this or any other State or the District of Columbia.

(b) "Real estate salesman" shall mean any person employed either directly or indirectly by a real estate broker, either on a part or full time basis, to perform any act or acts authorized by this sub-title to be performed by a real estate broker.