

lected taxes for the preceding year, and to pay interest on such loan at the lowest available rate; provided, however, that in no case shall such interest rate exceed six (6%) per cent. per annum. Said loan and the interest thereon are to be repaid from said taxes as they are collected. If said tax collections shall prove insufficient to retire all of said indebtedness within the calendar year in which said borrowing shall have taken place, said Council shall include in the levy for the following year a sum sufficient to repay the balance and the interest thereon.

SEC. 2. *And be it further enacted*, That any law, or part thereof, inconsistent with this Act, be and it is hereby repealed to the extent of such inconsistency.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1941.

Approved April 23, 1941.

CHAPTER 346.

(Senate Bill 305)

AN ACT to repeal and re-enact, with amendments, Subsection (9) of Section 13 and Section 27 of Article 2B of the Annotated Code of Maryland (1939 Edition), title "Alcoholic Beverages", sub-title "Licenses", relating to statement in application for license as to previous conviction of certain law violations and procedure as to renewals in such cases.

(Vetoed.)

CHAPTER 347.

(Senate Bill 321)

AN ACT to repeal and re-enact with amendments Subsection or Paragraph numbered 5 of Section 301 of Article I of the Code of Public Local Laws of Maryland, under the title "Allegheny County", sub-title "Alcoholic Beverages", as the same was enacted by Chapter 5 of the