

fix their compensation and require such bonds for the faithful performance of their duties as the Board may, in each case, determine.

(2) To purchase in sealed packages only from any licensed wholesaler or manufacturer any sparkling of fortified wine or any other alcoholic beverage containing more than fourteen per centum of alcohol by volume, upon which the tax imposed by this Article has been paid, and to purchase from any non-resident producer or dealer any such alcoholic beverage and import the same for resale, as hereinafter provided; but such importations shall not be resold until the excise tax has been paid.

(3) To sell such alcoholic beverages in such sealed containers or packages purchased as above provided, at such prices as may be determined by the board, which prices shall be uniform in all stores in the said county and shall in no case be less than the cost of such alcoholic beverages.

(4) To refuse to sell any such alcoholic beverages to any person or persons, who, in the judgment of the board, is not a suitable person to purchase or consume such beverages.

(5) To make any and all contracts, rules and regulations which they may deem necessary or desirable to carry out the powers conferred upon them by this Article.

(6) To sell and ship outside of Somerset County any containers or packages of alcoholic beverages kept for sale in the dispensaries or branch dispensaries, provided that such shipment is not prohibited by law applicable in the place where shipment is consigned.

73. The Liquor Control Board shall keep accurate records of all purchases of alcoholic beverages, which records shall be open to inspection by the Comptroller or any of his deputies during all regular business hours, and shall also prepare and forward to the Board of County Commissioners, a report for the period ending on April 30th in each year, which report shall contain a full and complete statement of the business transacted by the Board and the results of the operation of the dispensaries or branch dispensaries established under the authority of this section.

All net profits arising from the operation of said dispensaries shall be first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Board shall be authorized to create and maintain a reserve fund not to exceed Ten Thousand Dollars (\$10,000), to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of such dispensaries. Seventy-five per centum (75%) of all net profits in excess of the above