

430C. The tax so levied for the ensuing year shall be collected by the tax collecting authorities and every sixty days they shall remit the whole amount of the tax so collected to the Commission.

430D. From the money so received, together with the amount in hand to the credit of said Bond Fund, the Commission shall first pay all interest on said Bonds as it matures, and shall then deposit the residue of said monies in some bank or banks to the joint credit of the County Commissioners and the Commission, as a joint fund to be known as the "Sinking Fund Account", which shall be retained and utilized for payment of principal of said Bonds as they respectively mature.

430E. The Commission and the County Commissioners shall from time to time invest said Sinking Fund in securities in which National Banks of the United States are authorized to invest their savings or Trust Funds, or said Sinking Fund may be devoted to the purchase of Bonds issued by the Commission, either on the open market or at private sale by the Commission, which shall include the right to purchase an entire issue of Bonds from the Commission at the time of their issuance, provided such issue shall not exceed \$25,000.00 in aggregate par amount, and provided any such purchase of the Bonds of the Commission for the account of the Sinking Fund shall be made with the consent of the Board of County Commissioners. Any such sale of Bonds by the Commission to itself for the account of the Sinking Fund may be made at par or market, whichever is lower.

430F. The Commission is authorized to pay out of the proceeds of sale of any Bonds, all expenses incurred in such sale, including the first year's interest due thereon.

430G. Should receipts from said tax or other sources be inadequate to deposit the years Sinking Fund increment on said Bonds by reason of default or otherwise, such deficiency may be added to and collected in the next years tax, or the County Commissioners may levy against all taxable property in Anne Arundel County a sufficient sum to make up the deficiency.

431A. The Commission is hereby authorized and empowered to extend its water and sewer systems to insure to any community within or without its districts progress of the natural growth of improvements within the plan and purpose of its charter within limitations hereinafter set forth.