

indebtedness a sum not exceeding Five Thousand (\$5,000.00) Dollars, which shall be repaid out of the first available monies derived from the sale of the first bonds issued thereafter.

430. For the purpose of retiring the bonds authorized by this Act to be issued and of paying the interest thereon, or in connection with the water supply or the water, drainage or sewerage system therein, the Commission shall cause to be levied against all assessable property within said Sanitary District in respect of which said bonds have been issued by the County Commissioners of Anne Arundel County annually so long as any of said Bonds are outstanding and not paid, a tax sufficient to provide such sum, if any, as the Commission may deem sufficient and necessary, in conjunction with any amounts to its credit in the current interest and Sinking Fund account provided for in Section 436 of this sub-title plus such additional amount as the Commission may estimate that it will be able to collect out of the benefit assessments therefor levied by it but not yet paid and any other funds then available for the purpose, to meet the interest on said Bonds as it becomes due and to pay the principal thereof as the bonds mature, and said tax shall be determined, levied, collected and paid over in the manner following; That is to say: At least sixty days before the tax levying period of each year, the County Commissioners shall certify to the Sanitary Commission the whole valuation of the assessable property within each District.

430A. The Commission shall then determine in the manner above prescribed the amount which it deems necessary to be raised during the ensuing year for the payment of interest and the proportionate part of principal of all outstanding Bonds and the amounts to be paid into the Sinking Fund for said Bonds in any one year to be determined by the usual table of redemption of bonds by annual deposit in a Sinking Fund on interest, and after deducting all amounts in hand or in contemplation applicable to payments of interest and principal on said bonds as hereinbefore and hereinafter in the Act provided, it shall determine the number of cents per \$100.00 necessary to raise the said amount for the District or sub-district and shall certify the same to the Board of County Commissioners.

430B. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and all other property assessed for County tax purposes within the respective District or sub-district, which tax shall be levied and collected and have the same priority right, bear the same interest and penalties and in every respect be treated the same as County taxes.