

whole amount of the bonds offered for sale, such bonds shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for or if any insufficient price be bid for them, they may subsequently be disposed of under the direction of said County Commissioners, or a majority of them, at a private sale upon the best terms they can obtain for the same; and provided further that said County Commissioners in their discretion shall have the right to reject any and all bids and to advertise for other bids.

SEC. 4. *And be it further enacted*, That the actual proceeds from the sale of said bonds shall be used exclusively for the following purposes, to wit:

A. For the payment of the cost of engraving or printing of said bonds, and for the payment of the cost of advertising authorized by this Act and all other incidental expenses in connection with the issuance of said bonds.

B. The remainder of the proceeds from the sale of said bonds shall be paid over to the Commission, hereinafter named, and to be known as "Kent County School Building Commission", and deposited by them or by the treasurer selected by them from the membership of said Commission in equal amounts in the five banks in Kent County. The money shall be used by said Commission exclusively for the purchase of additional land, the construction and equipment of a junior-senior high school for white youths of Kent County at or near Chestertown and the equipment of a junior high school at Rock Hall and at Galena and for the building and equipment of a junior-senior high school for colored youths of Kent County at or near Chestertown.

The Treasurer selected by said Commission shall give such surety bond as the said Commission shall deem sufficient, the premium on said bond to be paid as a part of the expenses of said Commission.

SEC. 5. *And be it further enacted*, That the Board of County Commissioners of Kent County shall in each and every year levy upon the assessable property in Kent County such sums of money as may be necessary to pay the interest on said bonds as said interest may be due and also to levy such sums in addition thereto as may be required to pay or redeem said bonds as the same may mature from time to time until all of said bonds shall have been paid.

SEC. 6. *And be it further enacted*, That Thomas W. Eliason, E. Clarke Fontaine, J. Thomas Kibler, James D. McVean, Louis C. Robinson, Charles N. Satterfield, Marion deK. Smith, Jr., Frederick G. Usilton, citizens of Kent