

said Board of County Commissioners of Kent County affixed thereto, and said bonds to be exempt from all state, county and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue and shall be designated as "Kent County Public School Bonds, 1941".

SEC. 2. *And be it further enacted*, That the said County Commissioners of Kent County are hereby authorized and empowered to issue the said bonds and sell the same at such time and in such amounts as they deem advisable to meet current payments in connection with the construction and improving of said schools. The said bonds shall be issued in series maturing as said Commissioners shall determine, but none of said bonds shall be issued for a longer period than twenty (20) years from date of issue.

SEC. 3. *And be it further enacted*, That in order to provide for the selling of said bonds to be issued under the provisions of this Act, the said Board of County Commissioners of Kent County, or a majority of them, are hereby directed to advertise once a week for three successive weeks, before the bonds or any part thereof shall be issued, in such newspapers as may be determined by the said Board, that the said Board of County Commissioners will be in readiness at a certain time within 15 days after the expiration of said notice to receive bids at such place as may be named in said advertisements, for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of the said County Commissioners or a majority of them, and the accrued interest between the date of the bonds and the time of sale and delivery of and payment for said bonds shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of said County Commissioners, or a majority of them; and at the time mentioned in said advertisements as the time for opening the bids for the proposals thereby called for, the said County Commissioners shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for shall be awarded by the said County Commissioners, or a majority of them, to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of said County Commissioners, or a majority of them; and when two or more bidders have made the same bid, and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the