

applicable to such portions of Wicomico County as shall under the provisions of this Act be annexed to and made part of the City of Salisbury.

(c) All persons resident and property of every kind and character, including farm lands, situate within the territory which by this Act is included within the limits of the City of Salisbury, are hereby made subject to taxation for local city purposes at the full city rate as fixed by said Mayor and Council of Salisbury. Any property real, personal or mixed, which was subject to exemption under Section 259 of Article 23 of the Code of Public Local Laws of Maryland (1930 Edition) as enacted by Chapter 43 of the Acts of 1929 of the General Assembly of Maryland, shall become subject to taxation in accordance with this Act at said full city rate from and after January 1st, 1942, together with any property annexed by this change of the boundaries herein set forth; provided, however, that the Mayor and Council shall have full discretion to exempt from taxation any farm land or farm building, exclusive of a dwelling house, within the City of Salisbury provided that such land is used exclusively for agricultural purposes and not merely for gardening as an incident to a place of residence, and is owned and used by a bona fide farmer in the pursuit of his livelihood."

(d) The provisions of the Charter of the City of Salisbury and of Article 81 of the Annotated Code of the Public General Laws of Maryland (Edition of 1939) with regard to assessment of property for taxation are hereby made applicable to the real and personal property of all residents of said territory hereby declared to be the limits of the City of Salisbury. The rate of local taxation provided by this Act for the territory included within the limits of the City of Salisbury shall apply to all real and leasehold property situate in said territory, to all personal property located in said territory the situs of which, for purposes of taxation, is determined by the place of physical location; to all personal property, including shares of the capital stock of corporations belonging to residents of said territory, the situs of which, for purposes of taxation, is determined by the place of residence of the owner, and to the proportion of the personal property of ordinary business corporations apportioned under Article 81 of The Annotated Code of Public General Laws of Maryland, Edition of 1939, to the capital stock of such corporations owned by residents of said territory.

(e) All roads, streets, avenues or alleys lying in any of the territory included within the limits of the City of Salisbury by this Act which shall have been heretofore dedicated and accepted or legally condemned as roads or streets under the provisions of any Act of the General Assembly of Maryland