

Crisfield for the general public purposes of said municipality.

SEC. 5. *And be it further enacted*, That for the purpose of meeting the principal and interest maturities of the bonds hereby authorized, the Mayor and Council of Crisfield shall, in the fiscal year in which said bonds are issued and sold, and each fiscal year thereafter, levy a tax or taxes upon all the assessable property within the corporate limits of said municipality, without limit as to rate or amount, sufficient in each such fiscal year to provide adequate funds to meet the maturing interest payments on said bonds and to provide for the payment of the principal thereof at maturity. Said tax or taxes shall be levied and collected in the same manner as other municipal taxes are levied and collected, and shall be treated in all respects as to priority of lien and other rights as are the regular taxes levied by the Mayor and Council of Crisfield for its general municipal purposes. In order to provide for the payment of said bonds hereby authorized at maturity, the Mayor and Council of Crisfield may include in the taxes hereby authorized an annual amount or amounts sufficient to provide for the establishment of an adequate sinking fund with which to meet said principal maturities. Said sinking fund shall be managed and maintained by the Mayor and Council of Crisfield and the funds therein contained shall be invested in the manner prescribed by law.

SEC. 6. *And be it further enacted*, That the issue of Twenty-five thousand dollars (\$25,000.00) aggregate par amount of floating debt refunding bonds, issued pursuant to the authority of Chapter 459 of the Act of 1922, and due and payable on January 1, 1942, above referred to, and the issue of Sixteen thousand dollars (\$16,000.00) of refunding bonds issued by the Mayor and Council of Crisfield pursuant to the authority of Chapter 11 of the Acts of 1918, and due and payable May 1, 1942, also above referred to, being the bonds to be refunded by the issue of bonds hereby authorized, are hereby declared to be the valid and binding general obligations of the Mayor and Council of Crisfield and are hereby ratified and confirmed in all particulars as such obligations.

SEC. 7. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 28, 1941.