be entitled to the same rights and privileges as the holders of similar scholarships established by said Chapter 90 of the Acts of 1912.

- SEC. 2. And be it further enacted, That in submitting the budget to the General Assembly, there shall be included therein an additional sum of Seven Thousand Dollars (\$7,000.00) to provide for the additional scholarships for the Fifth and Sixth Legislative Districts of Baltimore City.
- SEC. 3. And be it further enacted, That this Act shall take effect June 1, 1941.

Approved May 26, 1941.

CHAPTER 215.

(Senate Bill 116)

- AN ACT to repeal and re-enact, with amendments, Section 45 of Article 11 of the Annotated Code of Maryland (1939 Edition), title "Banks and Trust Companies", sub-title "Savings Institutions".
- SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 45 of Article 11 of the Annotated Code of Maryland (1939 Edition), title "Banks and Trust Companies", sub-title "Savings Institutions", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:
- 45. Every mutual savings institution without capital stock shall annually within twenty days after the last day of December make a report to the Bank Commissioner showing accurately the condition thereof at the close of business on the last business day of December. Such report shall exhibit in detail and under proper headings the resources and liabilities of the institution at the close of the business day aforesaid and shall contain such information and be in such form as the Bank Commissioner may prescribe. In addition to this detailed report as of the last business day of December, every mutual savings institution without capital stock shall annually within twenty days after the last day of June make a report to the Bank Commissioner, showing accurately the condition thereof at the close of business on the last business day of June,