

and being passed upon a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 26, 1941.

CHAPTER 200.

(Senate Bill 198)

AN ACT to authorize and direct the Board of County Commissioners of Washington County to borrow upon the faith and credit of said County to the amount of Two Hundred Thousand (\$200,000.00) Dollars, and to issue and sell coupon bonds therefor, the proceeds thereof to be used for the construction, alteration, addition, furnishing and equipping of certain school buildings in said Washington County, and the purchase of lands deemed necessary and to provide for the payment of interest on said bonds and of the principal thereof by the levy of taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of County Commissioners of Washington County be and they are hereby authorized and directed to issue serial coupon bonds on the faith and credit of said County to the amount of \$200,000.00 par value, said bonds to be issued in denominations of \$1,000.00 each and to bear interest at a rate not exceeding 2½ per cent. per annum payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said County and countersigned by the Clerk thereof, provided that coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the said Board of County Commissioners of Washington County affixed thereto which said bonds so to be issued shall be exempted from all State, County and Municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue and shall be designated as Washington County School Bonds of 1941.

SEC. 2. *And be it further enacted*, That the said County Commissioners of Washington County be and they are authorized and directed to issue bonds and sell the same