

and Council of Crisfield, said bonds or any part thereof may be offered for sale at private sale at the best prices obtainable therefor, provided, however, that under no circumstances shall said bonds be sold at less than the par value thereof. The authority to issue and sell bonds herein granted shall be exempt from all of the provisions of Chapter 630 of the Acts of the General Assembly of Maryland, passed at its January Session in the year 1939, and none of the provision of said Act shall have any bearing or effect upon the issue of bonds herein authorized.

SEC. 5. *And be it further enacted,* That the proceeds of the sale of said bonds shall be paid by the purchasers thereof to the City Clerk of Crisfield, who shall first deduct from said proceeds all amounts paid on account of accrued interest which shall be set aside for the account of the first maturing interest coupons on said bonds. The balance of said proceeds, including any premium received for said bonds, shall be held by said Clerk for use by the Mayor and Council of Crisfield exclusively for the purpose of repairing and improving Somerset Avenue, one of the public streets in said municipality. Upon the completion of said repairs and improvements, the balance of the proceeds of the sale of said bonds, if any, may be used by the Mayor and Council of Crisfield for the repair and improvement of any other street or streets within the corporate limits of said City. The City Clerk shall also pay from said proceeds, upon direction of the Mayor and Council of Crisfield, all expenses incurred in the issuance and sale of said bonds, including the cost of engraving or printing the same, the cost of advertising said bonds for sale and all other incidental costs and expenses, including legal expenses, connected with the issuance thereof.

SEC. 6. *And be it further enacted,* That in order to provide for the payment of the principal and interest of said bonds as the same shall mature, the Mayor and Council of Crisfield shall, in the fiscal year during which said bonds are issued, and in each fiscal year thereafter, levy upon all the assessable property within the corporate limits of said municipality a tax or taxes in an amount or amounts sufficient to pay the interest on said bonds as the same shall become due and to provide for the redemption thereof at maturity. Said taxes shall be levied and collected as other taxes are levied and collected by the Mayor and Council of Crisfield and shall be treated in all respects as to priority of lien and other rights as are the regular taxes levied by the Mayor and Council of Crisfield for its general municipal purposes. In order to provide for the payment of the