

and the semi-annual interest coupons attached to said bonds shall bear the facsimile signature of the Mayor of Crisfield printed, lithographed or engraved thereon.

SEC. 3. *And be it further enacted,* That said bonds, when, as and if issued, and the interest payable thereon, in the hands of the persons entitled thereto from time to time shall be and remain forever exempt from State, county and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 4. *And be it further enacted,* That in the ordinance or ordinances authorizing the issue and sale of said bonds, said Mayor and Council of Crisfield shall provide that said bonds shall first be offered for sale by competitive bids at public sale upon due notice by publication of the time, place and conditions of said sale, and said ordinance shall prescribe the form of said notice of sale. Said notice of sale shall be advertised or published in a newspaper having a general circulation in Somerset County once a week for not less than two consecutive weeks next preceding the date set for receiving the bids for said bonds, and said notice shall state, among other things, the time and place of said sale. Said notice shall solicit competitive bids for said bonds and shall offer to sell said bonds to the highest bidder therefore agreeing to pay not less than par for said bonds and whose bid is in all other respects satisfactory and adequate in the judgment of the Mayor and Council of Crisfield. Said notice of sale may, in the discretion of the Mayor and Council of Crisfield, fix the interest rate payable on said bonds, or the bidders may be requested to name the interest rates upon which their bids are based, in which event said notice of sale shall clearly state the method by which the highest bidder or bidders will be determined. Said notice of sale shall contain a brief description of said bonds so as to provide bidders with adequate information for preparing their bids, and said notice of sale shall also reserve to the Mayor and Council of Crisfield the right to reject any and all bids, and shall require all bidders to accompany their bids with certified checks in a designated amount to evidence their good faith. On the date and at the place named in said advertisement, said bids shall be filed with the City Clerk and at the time advertised, said bids shall be opened by him in the presence of the Mayor and Council of Crisfield in public meeting assembled. If said Mayor and Council of Crisfield shall determine that said prices bid are inadequate, said bonds may be re-advertised from time to time in the manner above specified, or, in the discretion of the Mayor