

(b) (2) Weekly Benefit for Unemployment. Each eligible individual who is unemployed in any week shall be paid with respect to such week a benefit in an amount equal to his weekly benefit amount less that part of the remuneration (if any) payable to him with respect to such week which is in excess of \$2.00.

(c) Duration of Benefits. Any otherwise eligible individual shall be entitled during any benefit year to a total amount of benefits equal to whichever is the lesser of (1) sixteen times his weekly benefit amount, and (2) one-fourth of the wages for insured work paid to him during his base period; provided that such total amount of benefits, if not a multiple of \$1.00, shall be computed to the next higher multiple of \$1.00.

BENEFIT ELIGIBILITY CONDITIONS.

4. (e) He has during his base period been paid wages for insured work equal to not less than the amount appearing in Column C of the table in Section 3 (b) (1), on the line on which, in Column B of that table, appears his weekly benefit amount.

CONTRIBUTIONS.

7. (a) Payment. (1) On and after January 1, 1936, contributions shall accrue and become payable by each employer for each calendar year in which he is subject to this Act, with respect to wages payable for employment for the years 1936, 1937, 1938, 1939 and 1940, and upon wages paid with respect to employment after December 31, 1940. Such contributions shall become due and be paid by each employer to the Board for the fund in accordance with such regulation as the Board may prescribe, and shall not be deducted, in whole or in part, from the wages of individuals in his employ.

(2) In the payment of any contributions, a fractional part of a cent shall be disregarded unless it amounts to one-half cent or more, in which case it shall be increased to 1 cent.

(b) Rate of Contribution. Each employer shall pay contributions equal to the following percentages of wages with respect to employment:

(1) Nine-tenths of 1 per centum with respect to employment during the calendar year 1936;

(2) One and eight-tenths per centum with respect to employment during the calendar year 1937;

(3) Two and seven-tenths per centum with respect to employment during the calendar years 1938 and thereafter.

UNEMPLOYMENT COMPENSATION FUND.

9. (b) Accounts and Deposit. The State Treasurer shall be ex-officio the Treasurer and custodian of the Fund, who