

bear, or the bidders may be requested to name a rate or rates of interest upon which their bids are based; said notice shall require each bidder to accompany his bid with a certified check in an amount equal to not less than five per cent. (5%) of the amount bid for said bonds, to evidence the good faith of said bidder, and said check to be held as liquidated damages in the event of the failure of such bidder to comply with the terms of his bid if accepted. Said notice of sale shall also state that said bonds shall be awarded by the County Commissioners of Allegany County to the highest responsible bidder or bidders therefor, for cash, as determined by said County Commissioners of Allegany County, if the prices bid are adequate in the judgment of said County Commissioners, and that said County Commissioners of Allegany County reserves the right to apportion said bonds so offered between any two or more bidders who have made the same bid for said bonds where such bid is the highest received. And said notice of sale shall finally contain the clear statement that the County Commissioners of Allegany County reserves the right to reject any and all bids. All of said bids shall be filed with the Clerk of the County Commissioners of Allegany County, and at the time and place advertised they shall be opened by said Clerk in the presence of the Board of County Commissioners, and said Clerk shall make a tabulation of all bids received for the consideration of said Board. Said Board shall thereupon determine the highest responsible bidder or bidders for said bonds in the manner prescribed in said notice of sale and shall then determine, in its absolute discretion, whether said price so bid is adequate and whether it is for the best interests of the County that said bonds should be awarded to said bidder. If any said bonds so offered for sale are not bid for, or if insufficient prices are bid for all or any of them, they may subsequently be disposed of in parcels or as a whole from time to time under the direction of said County Commissioners of Allegany County at private sale upon the best terms that can be obtained for the same, provided, however, that none of said bonds shall be sold at private sale at less than par and accrued interest. None of the provisions of Chapter 630 of the Acts of General Assembly of Maryland, passed at its January Session in the year 1939, shall in any way affect or have any bearing upon the issue of bonds hereby authorized.

SEC. 7. *And be it further enacted*, That upon the sale and delivery of any of the bonds hereby authorized, the proceeds received therefor shall be paid by the purchasers thereof to the County Treasurer of Allegany County, who shall immediately deduct therefrom all amounts received on account of accrued interest which shall be set aside by him for payment