

terest or as to principal only, and as to all other matters pertaining to the form and content of said bonds the decision of the County Commissioners of Allegany County shall be final except as herein otherwise limited.

SEC. 4. *And be it further enacted*, That said bonds shall be issued to mature serially over a period of fifteen (15) years, beginning with the year 1942 to and including the year 1956, and if the whole amount of said bonds is issued at one time, then said bonds shall be made to mature in the order of their consecutive numbers in fifteen (15) equal annual installments of Ten Thousand Dollars (\$10,000.00) aggregate par amount thereof each. The County Commissioners of Allegany County are hereby empowered to alter or change said maturity schedule in the event said bonds are issued after the year 1942 or in the event that less than the whole amount of the bonds hereby authorized is issued at any one time, provided, however, that in no event shall any of the bonds authorized hereby be issued to mature later than fifteen (15) years from their respective date or dates of issue.

SEC. 5. *And be it further enacted*, That the bonds hereby authorized to be issued, or any part thereof, and the interest payable thereon, in the hands of the person or persons thereto entitled shall, so long as any of said bonds are outstanding and unpaid, be and remain exempt from State, County and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 6. *And be it further enacted*, That in order to provide for the sale of said bonds hereby authorized to be issued, the County Commissioners of Allegany County are hereby directed, first, to call for competitive bids for said bonds at public sale and to that end to give notice of said sale by advertisement once in each of two successive weeks next preceding the date fixed for such sale, in such newspapers or periodicals as may be determined upon by said County Commissioners of Allegany County. Said notice of sale shall state that the County Commissioners of Allegany County will be in readiness at a certain time or on a certain day within the week following the last publication of said notice to receive sealed bids for said bonds at such place and under such circumstances and in accordance with such regulations as may be described in said notice by the County Commissioners of Allegany County. Said notice shall contain a brief description of the bonds offered for sale and shall also recite the terms and conditions of sale as the same may be determined by the County Commissioners of Allegany County in its discretion; said notice may state the interest rate which said bonds will