

chase or erect a Sewerage Disposal System and/or an Incineration Plant, or a combination of both, for the City and the vicinity, and to issue bonds therefor. The amount of bonds to be issued under the authority of this act shall be no greater than is necessary in the judgment of the Mayor and City Council to purchase or erect a Sewerage Disposal System and/or an Incineration Plant.

ELECTION AND BOND ISSUE FOR SAID PLANTS

SEC. 119. In the event said loan or loans are approved for the purchase or erection of an Electric Light and Power Plant, transmission and distribution system, Sewerage Disposal System and/or an Incineration Plant, as hereinafter provided, the bonds shall be issued by the Mayor and City Council for the purposes aforesaid in such denominations and on such terms as the Mayor and City Council may deem wise; and such bonds shall be exempt from all Federal, State and County and Municipal taxations and shall have printed on them a distinct reference to the Act authorizing their issue and shall be known as the Municipal Electric Light and Power Bonds, the Sewerage Disposal System and/or Incineration Plant Bonds, as the case may be, and the proceeds from the sale of said bonds shall be used exclusively for either the purchase or erection of a Municipal Electric Light and Power Plant, transmission and distribution system, a Sewerage Disposal System and/or an Incineration Plant for said City and vicinity.

SEC. 120. Before any bonds shall be issued under the authority herein granted in Sections 117 and 118, the question of the erection or purchase, as the case may be, of an Electric Light and Power Plant, transmission and distribution system, a Sewerage Disposal System and/or an Incineration Plant for the City shall first be submitted to the legally qualified voters of the City at a regular municipal or special election called for that purpose, notice of said election to be given by advertisement in two newspapers, if so many be published in said City, at least twenty days prior to said election, said notice setting forth the time, place and purpose of said election, and no bond shall be issued hereunder unless at said regular or special election, a majority of the legally qualified voters of the City voting on the question shall vote in favor of the purchase or erection, as the case may be, of an Electric Light and Power Plant, transmission and distribution system, a Sewerage Disposal System and/or an Incineration Plant for the City. If the majority of the voters disapprove any such proposition or propositions, the Mayor and City Council shall abandon the same and no similar