

of June in the years 1940, 1944 and 1948, shall be appointed by the Mayor with the consent of the City Council for a term of four years, and thereafter at the expiration of the term of any Commissioner, his successor shall be appointed for four more years.

SEC. 102. The Municipal Utilities Commission shall annually organize by electing a Chairman, Secretary and Treasurer no two officers of which may be filled by any one Commissioner. The three Commissioners shall individually and collectively give bond in the sum of Five Thousand (\$5,000.00) Dollars to the Mayor and City Council of Havre de Grace for the faithful performance of his and their duties, which bond shall be approved as to surety by the Mayor, the premium of which shall be paid out of the Treasury of the Municipal Utilities Commission. The said Commission shall keep books showing accurately the receipts and expenditures of the Commission as well as Minutes of its proceedings; and said Commission shall annually on the first day of February, or as soon as possible thereafter, in each year render to the Mayor and City Council a statement of the receipts and expenditures of said Commission together with a report of its activities for the year as well as any recommendations for the improvement of the Utilities which it operates.

SEC. 103. The said Commission is hereby vested with all the rights and powers necessary to operate efficiently any utility acquired or owned by the City of Havre de Grace; to fix rates for those using products of said Utilities; to employ such person or persons as it may deem wise and necessary to properly operate said Utilities; make repairs, extensions, improvements and betterments; buy materials and supplies; and, in general, do all things necessary to be done by it in order to operate said Utilities in a satisfactory and efficient manner; provided that no increase or decrease in rates over those now existing and fixed by said Commission may be charged by it unless the approval of said new increased or decreased rates is first had and obtained by a majority of the members of the City Council. In case of a tie vote on such a proposition, a quorum of the City Council being present, the Mayor may, as in all other instances, cast the deciding vote on such proposal to fix rates.

SEC. 104. Said Commission shall from time to time turn over to the Mayor and City Council such part of the moneys it has received, or which are not needed in the operation of said Utilities, and any moneys so turned over to the Mayor and City Council shall be applied by it first to the paying off