

rate of 10% per annum from the date of the sale and the date of such payment of taxes respectively.

SEC. 91. After the expiration of twelve calendar months from the date of such sale, provided the same has been finally ratified by the Court, the City Treasurer then in office shall by a good and sufficient deed, to be executed and acknowledged according to law, convey to the purchaser or purchasers the parcel of land sold to them, respectively, and the deed of the successor in office of the City Treasurer who made such sale shall be as good and valid in law as though it had been executed and delivered by the said last named City Treasurer.

SEC. 92. The Mayor and City Council are hereby authorized and empowered in their discretion to purchase any property offered for sale for the payment of taxes, provided they shall not bid a sum greater approximately than the taxes in arrears upon said property, and the interest and expenses of said sale and costs, and to sell, convey or lease the same as in their judgment and discretion shall be deemed best for the interest of the City. Any sale of lands by the City Treasurer when the owners are described as the heirs of a named person shall pass the title as fully as if such heirs were named in the proceedings by his or their proper name; and if the purchaser of any real estate sold by the City Treasurer for the payment of taxes shall die without having secured a deed therefor, the City Treasurer may convey the said real estate to the heirs, devisees or assignees of the purchaser.

SEC. 93. The said City Treasurer shall annually and at the expiration of his term of office make a full statement unto and settlement with the Mayor and City Council of all taxes placed in his hands for collection and all erroneous and insolvent tax bills for which he shall claim a credit shall be presented to said Mayor and City Council before or at the time above specified for said final settlement, and in no case shall said Mayor and City Council allow a credit for erroneous or insolvent tax bills unless satisfactory proof be produced, under oath, that said bills cannot be collected; and the Treasurer is required to enforce payment of all taxes by sale, as herein provided, of all property upon which taxes are in arrears as soon as he is empowered to do so, and at the expiration of his term of office, he is directed and required to deliver to his successor in office all balances of taxes due upon the levies for which he is charged, and all moneys in his hands received for account of the City and also to deliver to his successor all proceedings had for the enforcement of the payment of said taxes, and the said successor upon deliver to him of the