

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Cumberland be and it is hereby authorized and empowered to issue "Water Improvement Bonds of 1941", to the amount of Five Hundred Thousand (\$500,000.00) Dollars, payable serially and in such amounts annually as the Mayor and City Council shall by Ordinance determine; and to sell the same; said bonds shall be of the denomination of One Thousand (\$1,000.00) Dollars each, and shall be exempt from State, County and Municipal taxes. Said bonds shall be signed by the Mayor or the City Council of Cumberland and attested by the City Clerk, with the corporate seal of the City thereto attached, and shall bear interest at the rate of not more than four (4%) percent per annum, payable semi-annually, for which interest proper coupons are to be attached to said bonds.

SEC. 2. *And be it further enacted,* That the said Mayor and City Council shall, by Ordinance, cause advertisement to be made, setting the time and place where bids conditioned as may be required by said Ordinance will be opened for the sale of said bonds, reserving unto itself the right to reject any and all bids. Said bids shall be filed with the City Clerk of the City of Cumberland, and at the time and place advertised shall be opened by him in the presence of the Mayor and City Council, and if said bonds be satisfactory to the Mayor and City Council, it shall sell said bonds, or any part thereof to the highest bidder or bidders, of whose ability to comply with the terms of sale the said Mayor and City Council, in its discretion, is satisfied.

SEC. 3. *And be it further enacted,* That upon the sale of said bonds or any part thereof, the proceeds thereof shall be placed in a separate fund and used by the Mayor and City Council of Cumberland for the purpose of paying any expenses of any kind incurred by it in connection with the construction of an auxiliary water line from Lake Gordon to the City of Cumberland, and for no other purpose or purposes. The said Mayor and City Council of Cumberland shall be and is hereby authorized to enter into any contract, agreement or understanding that may be found necessary in order to secure the benefit of any funds allocated by any agency of the United States Government in connection with or incident to the construction of said line.

SEC. 4. *And be it further enacted,* That the Mayor and City Council shall charge and collect for the water supplied to the residents of the City of Cumberland and vicinity, a sum sufficient to pay the expenses heretofore and hereafter necessary for the operating of the water system of Cumberland, Mary-