

or warehouses and for that purpose, the Board of County Commissioners may, from time to time, issue such notes, certificates of indebtedness and/or bonds and in such denominations as it may, in its sole discretion, deem necessary, such notes, certificates or indebtedness and/or bonds shall bear such rate of interest not exceeding six percentum per annum payable at the time of issuance of such notes, certificates of indebtedness and/or bonds or thereafter as may be determined by said Board of County Commissioners of Montgomery County and such notes, certificates of indebtedness and/or bonds may be issued from time to time, and in such form and may be sold in such manner either at public or private sale and may be renewed or reissued as said Board of County Commissioners of Montgomery County may by resolution determine and the Board of County Commissioners shall have power to levy against the taxable property in said County, such sums as may be necessary from time to time to pay the interest on said notes, certificates of indebtedness and/or bonds, and to retire the principal thereof at maturity.

The net profits derived from the sale of alcoholic beverages by the Liquor Control Board shall be applied, in the first place, towards the payment of current interest and retirement charges on such notes, certificates of indebtedness and/or bonds as may be issued by the Board of County Commissioners for the purpose of raising funds for the establishment and operation of the Dispensary System authorized in said County, and after the payment of such charges, not more than fifty per centum (50%) of the profits shall be used by the Board of County Commissioners in the creation of a reserve fund in such amounts as the Board of County Commissioners may deem necessary to provide adequate working capital for the continued operation of said Dispensary System, and all of the remainder of said profits shall be used by the Board of County Commissioners in the payment of interest and retirement charges on the Montgomery County Public School, Road, or General Construction Bonds.

65C. The Liquor Control Board for Montgomery County shall be immune from all suits for damages and shall be subject to suit only for the enforcement of contracts made by it.

65D. No holder of any alcoholic beverage license issued in Montgomery County shall, after April 30, 1941, be permitted to make sale of any alcoholic beverages, between the hours of 12:01 A. M. and 12:00 noon on Sunday, except holders of County Country Club and Restaurant Licenses as hereinafter provided.