

tion thereof shall be fined not exceeding Five Hundred Dollars. A person who was an officer or director of such corporation at the time of the forfeiture of its charter shall, for the purpose of this section and in the absence of clear evidence to the contrary, be presumed to know of such forfeiture.

SEC. 13. *And be it further enacted,* That a new sub-title be and the same is hereby added to Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", said new sub-title to follow immediately after Section 186 of said Article and to read "Annual Reports To Be Filed With Department".

SEC. 14. *And be it further enacted,* That Sections 187, 188 and 189 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Department of Revenue and Taxes", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

187. Every domestic corporation, every foreign corporation subject to the jurisdiction of this State and every firm or individual against whom any assessment for ordinary taxes is to be made by the Department under this Article, shall file with the Department an annual report in such form, and verified in such manner, and containing such information as may be prescribed by regulations of the Department, in order that it may perform any duties imposed upon it by this Article. Such annual reports shall be filed on or before the fifteenth day of April in each and every year. In case of the failure of any person to make and file such report within the time hereinabove provided, the Department is authorized, from any information it can obtain, to make an estimate of the value of any property assessable by it on the basis of such report, and assess such property at not more than twice the estimated value of the same; provided, however, that no such action by the Department shall relieve such person from any tax which he or it ought to have paid, or exonerate him or it or its officers from any penalty or punishment to which any of them may by law be subject, and the Department shall also have the right to compel the filing of such report by mandamus.

188. Upon the failure of any person to file any report required by the last preceding section within the time therein specified the Department shall impose on such person a penalty of \$5.00, and in addition \$1.00 for each ten days or fractional part thereof during which such default shall continue, and a further penalty of \$10.00 if such default shall have continued for more than eighty days. Such penalties shall be added to and become a part of any State tax assessed by the Department