

SEC. 6. *And be it further enacted*, That Section 141 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Bonus Tax", be and the same is hereby repealed, and a new section be and the same is hereby enacted in lieu thereof, said new section to be known as Section 141, to follow immediately after the sub-title "Bonus Tax", and to read as follows:

141. (a) Every domestic corporation having capital stock, except (1) building or homestead associations, (2) credit unions, and (3) cooperative associations organized under Section 432 of Article 23 of the Code, shall, at or before the time of incorporation, pay for the use of the State a bonus tax at the following rates:

\$20 for an authorized capital stock of \$100,000, or less, and, in addition \$1 for each \$5,000, or fractional part thereof, of the amount of authorized capital stock in excess of \$100,000 and not in excess of \$1,000,000.

\$200 for an authorized capital stock of \$1,000,000, and, in addition, \$10 for each \$100,000, or fractional part thereof, of the amount of authorized capital stock in excess of \$1,000,000 and not in excess of \$2,000,000.

\$300 for an authorized capital stock of \$2,000,000, and, in addition, \$15 for each \$500,000, or fractional part thereof, of the amount of authorized capital stock in excess of \$2,000,000 and not in excess of \$5,000,000.

\$390 for an authorized capital stock of \$5,000,000, and, in addition, \$20 for each \$1,000,000, or fractional part thereof, of the amount of authorized capital stock in excess of \$5,000,000.

(b) For the purposes of this section, shares without nominal or par value shall be treated as if they were of the par value of \$20 each.

(c) Every domestic corporation having no capital stock, building or homestead association, credit union, and co-operative association organized under Section 432 of Article 23 of the Code shall, at or before the time of incorporation, pay for the use of the State a bonus tax of \$20.

SEC. 7. *And be it further enacted*, That Sections 142 and 143 of Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Bonus Tax", be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

142. (a) At or before the time of effecting an increase of its authorized capital stock every domestic corporation shall pay for the use of the State a bonus tax on such increase in an