

as Section 141, providing for the levy of a bonus tax to be paid by certain corporations at or before the time of their incorporation; to repeal and re-enact, with amendments, Sections 142 and 143 of said Article 81, sub-title "Bonus Tax"; to repeal Sections 144, 145 and 146 of said Article 81, sub-title "Tax on Franchise To Be A Corporation", and enact in lieu thereof four new sections to follow immediately after said sub-title and to be known as Sections 144, 145, 146 and 146½, providing for the levy on and collection from certain corporations of an annual tax on their franchise to be a corporation, and the filing of annual reports; to repeal and re-enact, with amendments, Section 147 of said Article 81, sub-title "Tax on Franchise To Be A Corporation"; to repeal the sub-title "Franchise Tax on Foreign Corporations" and Sections 148 and 149 of said Article 81 and enact in lieu thereof a new sub-title and a new section, said new sub-title to follow immediately after Section 147 of said Article 81 and to read "Filing Fee To Be Paid By Foreign Corporations", and said new section to follow immediately after said new sub-title and to be known as Section 148, providing for the payment of an annual filing fee by certain corporations; to repeal and re-enact, with amendments, Sections 152(a), 152(c), 152(d) and 153(c) of said Article 81, sub-title "Forfeiture of Corporate Charters For Non-Payment of Taxes"; to add a new section to said Article 81 to follow immediately after Section 152 of said Article and to be known as Section 152½, providing penalties for persons transacting business in the name of a corporation whose charter has been forfeited and not been revived; to add a new sub-title to said Article 81 to follow immediately after Section 186 of said Article and to read "Annual Reports To Be Filed With Department"; to repeal and re-enact, with amendments, Sections 187, 188 and 189 of said Article 81, sub-title "Department of Revenue and Taxes"; to add a new section to Article 81 of said Code, title "Revenue and Taxes", sub-title "Income Tax", said new section to follow immediately after Section 223(k) of said Article and to be known as Section 223(l), providing for the exclusion of certain dividends and interest from gross income of corporations; to add a new section to said Article 81, sub-title "Income Tax" to follow immediately after Section 232 and to be known as Section 232½, providing for the allowance to domestic corporations of a credit against income tax for a portion of the annual franchise tax paid by them; to repeal and re-enact, with amendments, Section 253(b) of said Article 81, sub-title "Income Tax"; and to repeal inconsistent laws.