

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 345, 346, 347, 362 and 363 of Article 56 of the Annotated Code of Maryland (1939 Edition), title "Licenses", sub-title "Real Estate Brokers", be and they are hereby repealed and re-enacted, with amendments, to read as follows:

345. The Commission shall employ and may discharge at its pleasure a Secretary-Treasurer and such assistants as may be necessary and do all other things deemed necessary to discharge the duties imposed by and to effect the purposes of this sub-title. The Secretary-Treasurer shall possess a broad knowledge of the generally accepted practices in the real estate business in this State and be reasonably well informed as to the general laws governing agency and contracts for the conveyance or leasing of real estate.

The compensation of the members of the Commission, the Secretary-Treasurer and that of all other employees of the Commission shall be provided in the State Budget.

The Secretary-Treasurer and Chairman shall give bond, subject to the approval of the State Law Department, to the State for the faithful performance of their duties in such sum as may be fixed by the Governor.

346. *Office and Records.* (a) The office of the Commission shall be selected by the Commission, subject to the approval of the Director of the Department of Budget and Procurement and the Board of Public Works, as otherwise provided by law.

(b) The Commission shall adopt a seal with such design as the Commission may prescribe engraved thereon, by which it shall authenticate its proceedings. Copies of all records and papers in the office of the Commission, duly certified and authenticated by the seal of said Commission shall be received in evidence in all courts equally and with like effect as the original. All records kept in the office of the Commission under authority of this sub-title shall be open to public inspection under such reasonable rules and regulations as shall be prescribed by the Commission.

347. *Funds—Expenses.* (a) All fees charged and collected under this sub-title shall be paid to the Commission and be deposited by it to the credit of the State Treasurer in such bank, banks, or trust companies as may be designated by the State Treasurer. The disbursement of the appropriation in the State Budget for salaries and expenses of the Commission shall be made in accordance with regulations of the State Comptroller's office relating thereto.