

tion of definitive bonds, the Commission may, under like restrictions, issue temporary bonds, with or without coupons, exchangeable for definitive bonds upon the issuance of the latter. The Commission may also provide for the replacement of any bond which shall become mutilated or be destroyed or lost.

Revenue bonds issued under the provisions of this sub-title shall not be deemed to constitute a debt of the State of Maryland or a pledge of the faith and credit of the State, but such bonds shall be payable exclusively from the fund hereinafter provided therefor from tolls and revenues. All such bonds shall contain a statement on their face that the State of Maryland is not obligated to pay the same or the interest thereon except from revenues of the motorway for which they are issued and that the faith and credit of the State is not pledged to the payment of the principal or interest of such bonds. The issuance of revenue bonds under the provisions of this sub-title shall not directly or indirectly or contingently obligate the State to levy or to pledge any form of taxation whatever therefor or to make any appropriation for their payment.

122E. All moneys received pursuant to the authority of this sub-title, whether as proceeds from the sale of revenue bonds, as grants or other contributions, or as tolls and revenues, shall be deemed to be trust funds, to be held and applied solely as provided in this sub-title. The Commission shall, in the resolution authorizing the issuance of bonds or in the trust indenture, provide for the payment of the proceeds of the sale of the bonds and the tolls and revenues to be received to any officer, agency, bank or trust company, who shall act as Trustee of such funds, and hold and apply the same to the purposes hereof, subject to such regulations as this sub-title and such resolution or trust indenture may provide.

122F. In the discretion of the Commission, each and any issue of such revenue bonds may be secured by a trust indenture by and between the Commission and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or outside of the State. Such trust indenture may pledge or assign tolls and revenues to be received, but shall not convey or mortgage the motorway or any part thereof. Either the resolution providing for the issuance of revenue bonds or such trust indenture may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of the Commission in relation to the establishment,