

280-I. *Distribution of Property of Absentee.* The property remaining for distribution in accordance with the provisions of Section 280H, sub-section (2) (c), shall be distributed among those persons who would be entitled thereto under the laws of descent and distribution of this State had the absentee died intestate as of the date determined by the Court in its final finding and decree; or in case the absentee leaves a document which, had he died, would under the laws of this State be entitled to probate as his will, the distribution shall be according to the terms of that document as of that date. The validity and effect of the distribution of said property shall be determined by the Court administering the receivership and shall be final and binding upon all persons, including the absentee.

280J. *Insurance Policies.* (1) At the time of the distribution under Section 280-I, the Court may direct the payment to the beneficiaries of any sums due and unpaid under any policies of insurance upon the life of the absentee, if the claim is uncontested by the insurer.

(2) If the claim is contested, the Court shall take jurisdiction of the action and shall submit to a jury, if one be called for, the issue of death of the insured and any other issues arising under the policy.

(3) Where the survival of a named beneficiary is not established, the provisions of this sub-title shall apply as if the proceeds of the insurance were a part of the estate of the absentee.

(4) If, in any proceeding under sub-sections (1) and (2), the absentee is not found to be deceased and the policy provides for a surrender value, the beneficiary may request the receiver, acting for the insured to demand the payment of surrender value. The receiver's receipt for such payment shall be a release to the insurer of all claims under the policy. The receiver shall pay over to the beneficiary (if he survives the insured, otherwise to the estate of the absentee) the sum thus received, reserving only an amount allowed by the Court as costs of the proceedings under this section.

280K. *Absentee Insurance Fund.* (1) In each case of termination of receivership as provided in Section 280H, the Court, except in cases where the proceedings have been certified to the Orphans' Court under sub-division (1), Section 280F, shall set aside the sum there specified and direct its payment by the receiver, to the Treasurer of the State.

(2) The Treasurer shall retain and invest in a separate account the funds thus paid in, cumulating thereto the annual interest.