

an aggregate principal amount not to exceed One Million Two Hundred Thousand Dollars, to be serviced by tolls from said ferry, or from gasoline tax receipts, fixing the terms and conditions of said bonds, and for their sale, redemption and otherwise; and to repeal and reenact with amendments Section 242 of Article 56 of the Annotated Code of Maryland (1939 Edition), title "Licenses", sub-title "Gasoline Tax".

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121 and 122 of Article 89B of the Annotated Code of Maryland, sub-title "Chesapeake Bay Bridge Authority", be and the same are hereby repealed.

SEC. 2. *And be it further enacted*, That thirteen new Sections be and the same are hereby added to Article 89B of the Annotated Code of Maryland (1939 Edition), sub-title "Revenue Bonds", said new sections to be known as Sections 140A, 140B, 140C, 140D, 140E, 140F, 140G, 140H, 140I, 140J, 140K, 140L and 140M, to follow immediately after Section 140, and to read as follows:

140A. The State Roads Commission is hereby authorized and empowered, from funds provided under the authority of this Act, to purchase from the Claiborne-Annapolis Ferry Company, all of that Company's right, title and interest in and to the Annapolis and Romancoke Terminals, the Matapeake Terminal (including a tract of approximately eighty acres of land, with improvements, at or near the Terminal proper), the Claiborne Terminal, also the M. S. "Governor Harry W. Nice" together with all equipment, the M. S. "Governor Albert C. Ritchie" together with all equipment, the M. S. "John M. Dennis" together with all equipment, the S. S. "Harrington II" together with all equipment, and also docks, wharves, other vessels, motor vehicles, furniture, equipment and supplies. Title to all properties so acquired shall be taken in the name of the State of Maryland.

140B. The Commission is hereby authorized to provide by resolution for the issuance of revenue bonds for the purpose of, and in an aggregate principal amount, not in excess of One Million Two Hundred Thousand Dollars, sufficient for, paying (1) the cost of acquisition of the aforesaid ferry properties, (2) the expense of engraving, printing, required advertising and other incidental outlays with respect to the issuance of the said bonds and (3) refund