

can be repossessed without use of force, they shall be repossessed by legal process. Nothing herein shall be construed to authorize a violation of the criminal law.

(b) In his discretion, the holder, at least ten days before he repossesses the goods, may first serve written notice on the buyer of intention to repossess. The notice shall state the default and the period, if any, at the end of which the goods will be repossessed, and shall briefly state the buyer's rights in case the goods are repossessed. Such notice may be delivered to the buyer personally or be sent by registered mail to his last known address.

(c) Within five days after any goods are repossessed, the holder shall deliver to the buyer personally, or send to him by registered mail to his last known address, a written notice stating briefly (1) the buyer's right to redeem and the amount payable therefor; (2) the buyer's rights as to a resale and his liability for a deficiency; and (3) the exact address where the goods are stored and the exact address where any payment is to be made or notice delivered.

124. *Redemption.* (a) The holder shall retain repossessed goods for 15 days after notice has been delivered pursuant to Section 123(c), within the county where they were located when repossessed or within the county where they were sold, during which period the buyer may redeem the goods and become entitled to take possession of them and to continue in the performance of the agreement. To redeem the goods the buyer shall

(1) pay or tender the amount due at the time of redemption under the agreement, without giving effect to any provision thereof for accelerating all or any part of the instalments otherwise payable after that time; and

(2) perform or tender performance of any other promise for the breach of which the goods were repossessed; and

(3) if notice was given pursuant to Section 123(b), shall pay the actual and reasonable expenses of retaking and storing.

(b) This section shall not apply and no such right of redemption shall exist if the buyer was guilty of fraudulent conduct, or intentionally and wrongfully concealed, removed, damaged or destroyed the goods, or attempted so to do, and the goods were repossessed because of such conduct.

125. *Conditions of Re-sale; Application of Proceeds; Deficiency.* (a) If the buyer has paid at least 50% of the cash price of the goods, and within such fifteen (15) day period referred to in Section 124 shall so request in writing, sent by registered mail, it shall be the duty of the seller to sell the goods at public auction; provided, however, that the buyer