(1) The buyer or prospective buyer has an unconditional right to cancel the agreement or prospective agreement and to receive immediate refund of all payments and deposits made on account of or in contemplation of the agreement; a request for such refund shall operate to cancel the agreement or prospective agreement.

(2) When any such payment or deposit is accepted by the seller from a buyer or prospective buyer, the seller shall immediately deliver to him a receipt therefor which clearly states in 12-point type or larger his rights under paragraph (1) above.

(d) Any written acknowledgment of delivery of a copy of an instrument shall be printed in 12-point bold type or larger and, if contained in the agreement, shall be printed immediately below the signature to the agreement and shall be independently signed.

112. *Disclosure in the Agreement.* (a) Every instalment sale agreement shall state the full names, the place of residence and post office addresses of all the parties thereto and the date when signed by the buyer. It shall contain a clear description of the goods subject to the instalment sale agreement, which shall be sufficient to identify them readily, and shall recite in simple tabular form the following separate items as such and in the following order:

(1) The cash price of the goods sold.

(2) Any charges for delivery, installation, repair or other services upon the goods, which are included in the agreement separate from the cash price.

(3) The sum of the cash price in item (1) and the agreed price of services in item (2), if any charge is made for services.

(4) The amount of the buyer's down payment, whether made in cash or represented by the agreed value of goods or both, together with a statement of the respective amounts credited for cash and for goods and a description of the goods, if any, sufficient to identify them.

(5) The unpaid balance of the cash price payable by the buyer to the seller, which is item (1) or item (3), as the case may be, less item (4).

(6) The cost to the buyer of any insurance for the payment of which credit is to be extended to the buyer, the amount or extent and expiration date thereof, a concise description of the coverage, and the party or parties to whom such insurance is payable.

(7) The amount of official fees, if any, for which the buyer is charged and which the seller expects will actually be paid