

form prepared and furnished by him making application for the registration of such motor vehicle in the name of said applicant; whereupon a new certificate of title shall be issued to the assignee, the charge therefor being one dollar (\$1.00). Said original certificates, when so assigned and returned to the Commissioner, together with subsequent assignments of reissues of certificates, shall be retained by the Commissioner of Motor Vehicles and appropriately indexed, so that at all times it will be possible for him expeditiously to trace title to the motor vehicle designated therein, provided, however, that the Commissioner of Motor Vehicles may, in his discretion, destroy or otherwise dispose of such certificates of title in existence more than ten (10) years from the date of issuance, upon being satisfied that the motor vehicle named in said certificate of ownership has been junked. It shall be unlawful and a misdemeanor, punishable by a fine of not less than five dollars (\$5.00) nor more than one thousand dollars (\$1,000.00) or by imprisonment for not more than ten (10) years, or both, for any one to sell or to purchase within the limits of this State any used or second-hand motor vehicle for which a certificate of title has been issued by the Commissioner of Motor Vehicles, unless at the time of the delivery thereof there shall pass between the parties such certificate of title with an assignment thereof in the form prescribed by the Commissioner of Motor Vehicles. Any person who shall knowingly make any false statement, either in his application for the ownership certificate herein provided for or in any assignment thereof, or who, with intent to procure or pass title to a motor vehicle which he knows or has reason to believe has been stolen, shall receive or transfer possession of the same from or to another, or who shall operate or be an occupant of any motor vehicle he knows or has reason to believe has been stolen, and any person who shall intentionally make any false statement or misrepresentation either orally or in writing to said Commissioner of Motor Vehicles, or to any of his deputies or employees, or to any other person whatsoever for the purpose of securing a certificate of title or a transfer or assignment of such certificate of title to himself or to some other person, shall be deemed guilty of a misdemeanor, and, upon conviction, shall be punished by a fine of not less than five hundred dollars (\$500.00) nor more than five thousand dollars (\$5,000.00) or by imprisonment for not more than five (5) years, or by both fine and imprisonment, in the discretion of the Court. This provision shall not be regarded as exclusive of other penalties prescribed by existing or any future law for the larceny or unauthorized use of a motor vehicle. In the case of manufacturers and dealers in motor vehicles, motorcycles, side-cars or trailers, all of which