

"Licenses", sub-title "Traders", be and the same is hereby repealed.

SEC. 6. *And be it further enacted*, That Section 44 of Article 56 of the Annotated Code of Maryland (1939 Edition), title "Licenses", sub-title "Traders", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

44. If it shall appear from the written application for a trader's license that the amount of the applicant's stock in trade does not or will not exceed one thousand dollars, the sum of fifteen dollars shall be demanded and received by said clerk from said applicant before granting the license applied for.

SEC. 7. *And be it further enacted*, That all Acts and parts of Acts, whether public general or public local, or special, inconsistent with the provisions of this Act, be and they are hereby repealed to the extent of such inconsistency.

SEC. 8. *And be it further enacted*, That in the event a Department of Revenue and Taxes should not be created by a law passed at the present session of the General Assembly, then all duties and powers conferred by this Act upon the Department of Revenue and Taxes shall be exercised and performed by the Comptroller, and wherever the words "Department of Revenue and Taxes" are used in this Act, the word "Comptroller" shall be substituted.

SEC. 9. *And be it further enacted*, That this Act shall take effect October 1, 1941.

Approved May 2, 1941.

CHAPTER 792.

(House Bill 665)

AN ACT to alter and amend the laws relating to income taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be added to Article 81 of the Annotated Code of Maryland (1939 Edition), title "Revenue and Taxes", sub-title "Income Tax", said new section to follow immediately after Section 222(o) to be known as Section 222(p) and to read as follows: