

with respect to the retirement by redemption of the bonds of Series B hereby authorized, and all provisions in said Section 5 providing for the setting aside of a portion of the water rents collected by said Municipal Utilities Commission for the purpose of creating a sinking fund for the retirement of said Series B bonds issued pursuant to said Chapter 32 shall be applicable to the bonds of Series B hereby authorized. Thereafter, the provisions of sub-section (b) of Section 5 of said Chapter 32 shall be construed to apply with equal force to the bonds of Series B authorized to be issued hereby as well as to the bonds of Series A issued and now outstanding pursuant to the authority of said Chapter 32, so that thereafter the deposits required to be made in the "Refunding Bond Principal and Interest Account", provided for in said sub-section (b) of Section 5 of said Chapter 32, shall be sufficient to meet not only the maturing principal and interest installments on said bonds of Series A issued pursuant to said Chapter 32, but also interest instalments maturing on the bonds of Series B hereby authorized.

SEC. 5. *And be it further enacted*, That in the event the revenues from the operations of the Havre de Grace Water Plant are not sufficient in any fiscal year to meet the payments due on account of principal and interest of said Series A bonds issued pursuant to the authority of said Chapter 32, and on account of interest on said bonds of Series B hereby authorized, then and in that event, the Mayor and City Council of Havre de Grace shall make up such deficiency in said fiscal year out of its general funds, and in the next succeeding fiscal year the Mayor and City Council of Havre de Grace shall levy a tax upon all property within the corporate limits of said municipality, subject to assessment for taxation, sufficient in amount to provide a fund to reimburse said municipality for the amount allocated from its general funds to make up such deficit, and if another deficit shall occur in the fiscal year in which said tax is levied, then the Mayor and City Council of Havre de Grace shall continue to levy the tax or taxes herein provided for sufficient in amount to provide a sum or sums which, together with so much of said earnings derived from said water plant as may be allocated by said Municipal Utilities Commission to said principal and interest payments, shall be sufficient to provide ample funds for the principal and interest maturities then due on said bonds, and the Mayor and City Council of Havre de Grace shall continue to levy such tax or taxes until the funds allocated by said Municipal Utilities Commission shall be sufficient in each fiscal year to provide for the principal and interest payments due in each such year.