

59. They are authorized and empowered to levy annually such taxes upon the assessable property within said corporation as may seem to them necessary, provided, that the amount of taxes levied for any one year shall not exceed thirty cents on the one hundred dollars, which taxes shall be collected by the Town Treasurer; the levy shall be made by ordinance on or before the thirty-first day of May of each year, and all taxes so levied shall be a lien on any and all property of the person against whom they may be levied. All taxes are due and payable the first day of July in each and every year, and if not paid on or before the first day of September shall bear interest at the rate of one per centum per month until paid, and if not paid on or before the first day of January next following, the treasurer shall make up a list of the unpaid taxes, and shall advertise the same in some newspaper published in Prince George's County, once in each of three successive weeks, and give notice in said advertisement that on a day and place to be named therein not later than one month from the date of the first insertion therein, he will sell the properties therein named to the highest bidder for cash. Such notice shall set out the name or names of the respective owners of real estate, a brief description of the location of the property, and the amount of taxes and/or assessments, interest, penalties and costs for which the same is liable. Each piece of real estate so in default shall bear a charge of \$2.50 to cover the costs of advertising, and a charge of fifty cents to cover the cost of verifying the names of the owners of such real estate in the Land Records of the County, which shall be a lien on the real estate, and collected as other town taxes are collected, and with the same interest and penalties.

No piece of real estate offered at tax sale by said Town Treasurer shall be sold for less than the total of the taxes, interest, penalties and costs for which it is liable. If such a bid for the same be not made, it shall be considered and recorded as sold to the Commissioners of Bladensburg for the total amount thereof. In such case it shall remain on the assessment books of the Town of Bladensburg and be taxed as other property thereon; but not resold at the succeeding annual tax and/or assessment sales.

Any real estate sold under the provisions of this Act may be redeemed within two years after the published date of the sale thereof by the payment of the total amount of the taxes and assessments, interest, penalties and costs for which the same was sold, interest at twelve per centum per annum on the amount of such sale from the date of sale, as published, to the time of redemption, and all subsequent taxes and/or assessments, interest, penalties and costs which shall have accrued thereon.