

have been so bid for shall be awarded by said County Commissioners to the highest responsible bidder or bidders therefor, for cash, if the prices bid are adequate in the judgment of the said County Commissioners, and when two or more bidders have made the same bid, and such bid is the highest and the notes so bid for by the highest responsible bidders are in excess of the whole amount of the notes offered for sale, such notes shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said notes so offered for sale are not bid for, or if an insufficient price be bid for them, they may subsequently be disposed of under the direction of said County Commissioners, at a private sale, upon the best terms they can obtain for the same; and provided further that said County Commissioners, in their discretion, shall have the right to reject any and all bids.

SEC. 4. *And be it further enacted*, That the actual proceeds of the sale of said notes if issued shall be used exclusively for the following purposes, to wit:

(a) The payment of the cost of engraving or printing of said notes, and for the payment of the cost of advertising authorized by this Act and all other incidental expenses in connection with the issuance of said notes.

(b) The remainder of the proceeds of the sale of said notes shall be used by the County Commissioners of Montgomery County, and shall be used, expended and applied by the said Board for the purchase of voting machines used at elections held in Montgomery County, in accordance with the provisions of Chapter 337 of the Acts of the General Assembly of 1937, and any amendments thereto.

SEC. 5. *And be it further enacted*, That for the purpose of paying the interest on all or any of the notes hereinabove authorized and for the purpose of paying the notes themselves as they respectively mature and are payable after the issue and sale thereof pursuant to the provisions of this Act, the Board of County Commissioners of Montgomery County shall annually until all the said notes issued under the provisions of this Act shall have matured and have been paid, levy a tax upon all the assessable property in said county sufficient to pay the annual interest on all of said notes that may be issued and outstanding as said interest becomes due and payable, and also a tax in each year upon all said assessable property in said county sufficient to pay the principal of said notes as said notes respectively mature and are due and payable.

SEC. 6. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the imme-