

tion of said bonds or certificates of indebtedness and for the proper expenses for the negotiation for and the acquisition of the property and for the planning, construction and development of the same. The Mayor and Town Council of Berwyn are hereby authorized and empowered to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof, and the interest thereon. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the Town of Berwyn, and the said municipal corporation shall be responsible therefor. All bonds or certificates of indebtedness issued hereunder shall mature in annual installments, and the first installment shall fall due and be payable not later than two years after the date of issue, and such bonds and interest thereon shall be exempt from all State, County and municipal taxation in the State of Maryland.

SEC. 29. At any time after a bond issue has been authorized, the town may borrow money for the purposes for which bonds are to be issued, in anticipation of the receipt of the proceeds of the sale of the bond issue. Such loan shall be due and payable not later than three years after the time of taking effect of the ordinance authorizing the bonds upon which they are predicated, but the limit of the life of the bonds as prescribed in the preceding section of this Charter shall be construed to include the term of such temporary loan.

SEC. 30. The Mayor and Town Council may by ordinance passed by unanimous vote authorize the issuance of notes or other evidences of indebtedness in anticipation of the collection of taxes of the current year or of special assessments, for current expenses only. Such notes or other evidences of indebtedness shall mature within thirty days after such taxes or assessments become collectable. The total issue of said notes shall not exceed the total current taxes and special assessments anticipated for that year.

SEC. 31. The Mayor and Town Council shall have power to levy between January 1st and March 31st of each year, the tax year commencing on the first day of January, a tax not to exceed \$.20 per \$100.00 assessed value of all real and personal property within the town based upon the County assessments, provided however, that the Mayor and Town Council shall have power by ordinance to exempt not to exceed \$500.00 of household goods of each person from taxation. The fiscal year shall be the calendar year but the Mayor and Town Council may levy sufficient funds to meet the anticipated expenses of the town until the next years tax money is available. Such taxes shall be due and payable on the first day of April and