

lating to the qualification and licensing of insurance advisers and to the suspension or revocation of such licenses.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and the same is hereby added to Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Agents and Brokers", to be known as Section 94A, and to follow immediately after Section 94, and to read as follows:

94A. *Insurance Advisers; Licensing; Revocation or Suspension.*

(1) No person shall act as an insurance adviser, as defined in this Section, unless authorized so to act by virtue of a license issued or renewed pursuant to the provisions of this Section.

(2) The term "insurance adviser" as used in this Section shall mean any person who, for money, fee, commission or any other thing of value offers to examine, or examines any policy of insurance or any annuity or pure endowment contract for the purpose of giving, or gives or offers to give, any advice, counsel, recommendation or information in respect to the terms, conditions, benefits, coverage or premium of any such policy or contract, or in respect to the expediency or advisability of altering, changing, exchanging, converting, replacing, surrendering, continuing or rejecting any such policy or contract, or of accepting or procuring any such policy or contract from any insurer, or who, or which, in or on advertisements, cards, signs, circulars or letterheads, or elsewhere, or in any other way or manner by which public announcements are made, uses the title "insurance adviser", "insurance specialist", "insurance counselor", "insurance analyst", "policyholders' adviser", "policyholders' counselor", "refund company", or any other similar title, or any title indicating that he gives, or is engaged in the business of giving advice, counsel, recommendation or information to holders of policies of insurance or annuity or pure endowment contracts, shall be deemed an insurance adviser.

(3) Nothing contained in this Section shall apply (a) to an officer, employee, agent or other representative of any authorized insurer while acting for such insurer; (b) to any licensed insurance broker who acts on behalf of a client of such broker; (c) to any licensed attorney-at-law of this State acting within the course or scope of his profession, nor (d) to any public adjuster of losses under policies of fire or allied lines of insurance, who, for compensation acts or aids in negotiating contracts of insurance or reinsurance, or gives, or offers to give to the public advice on insurance matters, provided, however, that no such insurer's representative, broker, attorney-at-law or public adjuster shall advertise or publicly represent