

(g) That there is on deposit with such attorney and available for the payment of losses, assets, conforming to the requirements of Section 174 hereof.

(h) A financial statement in form prescribed for the annual report.

(i) An instrument authorizing service of process as provided in this Article.

SEC. 2. *And be it further enacted*, That a new section be and the same is hereby added to Article 48A, of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Reciprocal Exchanges and Inter-Insurers" said new section to be known as Section 171A, to follow immediately after Section 171, and to read as follows::

171A. *Limitation Applying to Collection of Assessment.* No action or court proceeding shall be brought against a subscriber, policyholder or contract holder of a domestic or foreign reciprocal or inter-insurer, for the purpose of enforcing an assessment later than one year after the termination of such subscriber's policy or contract, unless said subscriber, policyholder or contract holder sought to be charged shall have been notified of such assessment within one year after the termination of his policy or contract.

SEC. 3. *Be it further enacted*, That this Act shall take effect June 1, 1941.

Approved May 2, 1941.

CHAPTER 641.

(House Bill 277)

AN ACT to repeal and re-enact, with amendments, Section 48 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", providing that it shall be unlawful for any insurance company, association, society, exchange, adviser or other person to publish or broadcast advertisements regarding insurance in unlicensed companies, associations, etc., or for unlicensed insurance advisers or other unlicensed persons to solicit insurance business or offer advice on insurance matters.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 48 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Gen-