

by the express provisions of this sub-title. If the per diem and expenses in any case herein provided shall remain unpaid after ten days from the completion of any such examination, the Insurance Commissioner may sue therefor. For the purposes of any examination authorized by law, the Insurance Commissioner, or the Insurance Examiner shall have power and is hereby authorized to summon any person or persons being within this State, and to administer to him or them the proper and necessary oath, and to examine him or them, under oath, in relation to the affairs and condition of any insurance company. The result of the official examination of any such company may, at the discretion of the Commissioner, be published within thirty days thereafter at the expense of said company in one daily newspaper published in the City of Baltimore in such condensed form as shall show the true condition of the company examined. Should any insurance company organized under the laws of this State or management company or owned or controlled subsidiary of any such company refuse to permit its affairs to be examined as herein provided, or refuse free access to its books or papers, or in any manner whatever prevent a thorough examination, the said Insurance Commissioner shall proceed against said company in the manner provided in Section 51.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1941.

Approved May 26, 1941.

CHAPTER 639.

(House Bill 274)

AN ACT to repeal and re-enact, with amendments, Sections 223 and 224 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "Installment Accumulation Contracts" relating to exchange, surrender, sale of and income from deposits with the State Treasurer made by companies writing installment accumulation contracts.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 223 and 224 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance" sub-title "Installment Accumulation Contracts", be and the same are hereby repealed and re-enacted to read as follows: